

News Release

Issued on behalf of Reed Elsevier PLC and Reed Elsevier NV

23 January 2007

REED ELSEVIER 2006 FINAL DIVIDEND PAYMENT TIMETABLE

The payment timetable for Reed Elsevier 2006 final dividends will be as follows:

REED ELSEVIER PLC

	Reed Elsevier PLC Ordinary shares	Reed Elsevier PLC ADRs
Proposal announced	15 February 2007	15 February 2007
Declaration (at AGM*)	17 April 2007	17 April 2007
Ex-dividend date	18 April 2007	18 April 2007
Record date	20 April 2007	20 April 2007
Payment date	11 May 2007	18 May 2007

REED ELSEVIER NV

	Reed Elsevier NV Ordinary shares	Reed Elsevier NV ADRs
Proposal announced	15 February 2007	15 February 2007
Declaration (at AGM*)	18 April 2007	18 April 2007
Ex-dividend date	20 April 2007	20 April 2007
Record date	19 April 2007	24 April 2007
Payment date	11 May 2007	18 May 2007

*The Annual General Meetings of Reed Elsevier PLC and Reed Elsevier NV will be held on Tuesday 17th April and Wednesday 18th April in London and Amsterdam respectively.

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Enquiries

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